



Faculty of Financial & Administrative Sciences



Providing foreign currency to the country through exporting a rare product (scorpion venom)

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Project idea:
Exporting a rare product

Project stages:

- Presentation of the idea
- Submitting the proposal
- Potential Markets
- Examine the possibility of its implementation
- The return on the project

Summary:

As the country suffers from the crisis of the lack of the US dollar and its high price against the Egyptian pound, this research demonstrates the possibility of exporting a rare product (scorpion venom). This product is relatively available in the local market and can be shipped to countries that suffer from the scarcity of this product, which is used in the manufacture of many pharmaceutical products, as well as subject to for many research laboratories in universities and research centers. This research presents statistics on the markets and companies that want to obtain the product, representing the potential export markets for Egypt, which



reflects positively on the Egyptian economy and contributes to alleviating the deficit in the trade balance by bringing foreign currencies to the state treasury.